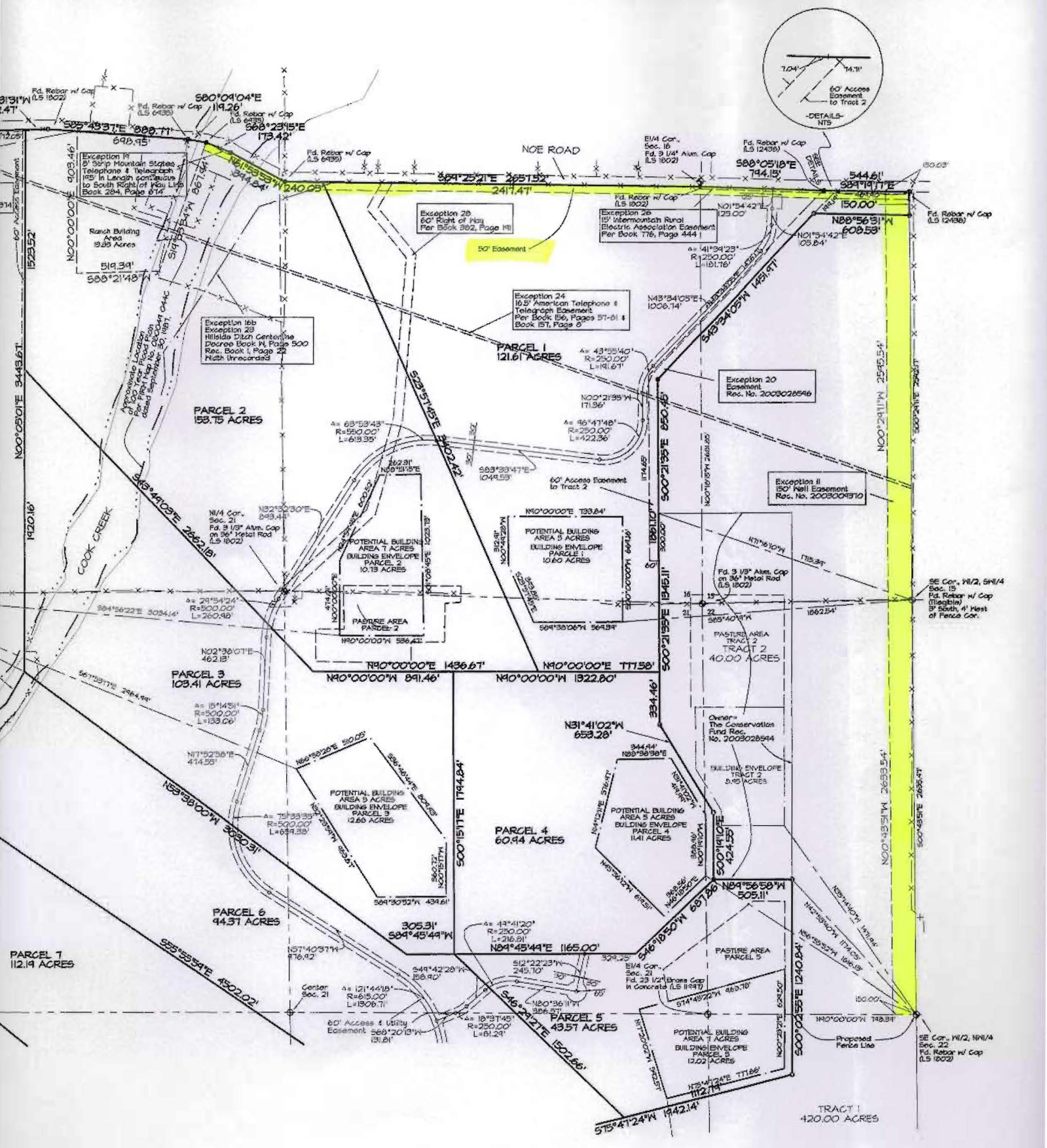


ALTA/ACSM LAND TITLE SURVEY

IN SECTIONS 15, 16, 21, 22, 28 & 29, T10S, R67W, 6th P.M., DOUGLAS COUNTY, NEBRASKA



(SEE SHEET 2)

KEY DUGLAS COUNTY, COLORADO

PROPERTY DESCRIPTION:

A tract of land situated in Sections 15, 16, 21, 22, 28 and 29, Township 10 South, Range 67 West of the 6th Principal Meridian, Douglas County, Colorado, more particularly described as follows:

Beginning at the Southwest corner of Section 21 and considering the West line of the Southwest 1/4 of Section 21 to bear N 00°38'07"W with all bearings contained herein relative thereto;

Thence N 00°38'07"W a distance of 2650.87 feet to the Southwest corner of the Northwest 1/4 of Section 21;

Thence N 00°47'27"W along the West line of said Northwest 1/4 a distance of 1311.74 feet;

Thence N 59°59'42"E a distance of 327.32 feet;

Thence N 50°34'33"E a distance of 762.58 feet;

Thence N 30°20'08"E a distance of 233.54 feet;

Thence N 00°05'01"E a distance of 3443.67 feet to the South Right of Way line of Noe Road;

Thence Easterly along said South Right of Way for the next eight (8) courses:

1. Thence N 88°31'31"E a distance of 142.47 feet;

2. Thence S 85°43'37"E a distance of 888.77 feet;

3. Thence S 80°09'04"E a distance of 119.26 feet;

4. Thence S 68°23'15"E a distance of 173.42 feet;

5. Thence S 61°53'53"E a distance of 394.84 feet;

6. Thence S 89°25'21"E a distance of 2657.52 feet;

7. Thence S 88°05'18"E a distance of 794.15 feet;

8. Thence S 89°19'17"E a distance of 544.61 feet to the East line of the West 1/2

of the Southwest 1/4 of Section 15;

Thence S 00°29'11"E along said East line a distance of 150.00 feet;

Thence N 88°56'31"W a distance of 608.53 feet;

Thence S 43°34'03"W a distance of 1451.97 feet;

Thence S 00°21'35"E a distance of 2195.56 feet;

Thence S 31°41'02"E a distance of 653.28 feet;

Thence S 00°19'10"E a distance of 424.55 feet;

Thence S 89°56'58"E a distance of 505.11 feet;

Thence S 00°02'55"E a distance of 1240.84 feet;

Thence S 75°47'24"W a distance of 1942.14 feet;

Thence S 02°55'38"W a distance of 709.48 feet;

Thence S 47°09'11"W a distance of 1515.52 feet;

Thence S 71°12'33"W a distance of 2049.71 feet;

Thence S 01°00'47"W a distance of 224.61 feet;

Thence S 89°41'24"W a distance of 1648.67 feet;

Thence S 62°12'56"W a distance of 1184.45 feet;

Thence S 89°41'24"W a distance of 823.61 feet to the East Right of Way line of County Road 105;

Thence N 00°08'54"W along said East Right of Way line a distance of 1400.83 feet to the North line of the Northeast 1/4 of Section 29;

Thence N 89°46'20"E a distance of 2641.32 feet to the point of beginning;

Containing 930.79 acres, more or less.

This property description was prepared under the direct supervision of David E. Archer (P.L.S. 6935), 105 Wilcox Street, Castle Rock, CO 80104.

PROPERTY DESCRIPTION:

A tract of land situated in Sections 16 and 21, Township 10 South, Range 67 West of the 6th Principal Meridian, Douglas County, Colorado, more particularly described as follows:

Beginning at the Southwest corner of Section 16 and considering the West line of the Southwest 1/4 of Section 16 to bear N 00°04'49"E with all bearings contained herein relative thereto;

Thence N 00°04'49"E a distance of 2688.51 feet to the Southwest corner of the Northwest 1/4 of Section 16;

Thence N 00°03'49"E along the West line of the Northwest 1/4 of Section 16 a distance of 190.62 feet to the South Right of Way line of Noe Road;

Thence S 81°23'12"E along said South right of Way line a distance of 216.22 feet;

Thence N 81°19'55"E along said South Right of Way line a distance of 631.55 feet;

Thence N 88°31'31"E along said South Right of way line a distance of 172.05 feet;

Thence S 00°05'01"W a distance of 3443.67 feet;

Thence S 30°20'08"W a distance of 233.54 feet;

Thence S 50°34'33"W a distance of 762.58 feet;

Thence S 59°59'42"W a distance of 327.32 feet to the West line of the Northwest 1/4 of Section 21;

Thence N 00°47'27"W a distance of 1346.97 feet to the point of beginning;

Containing 90.01 acres, more or less.

This property description was prepared under the direct supervision of David E. Archer (P.L.S. 6935), 105 Wilcox Street, Castle Rock, CO 80104.

CERTIFICATE OF SURVEY:

This is to certify to SW Spruce Mountain LLC, Iberia Bank, Denver Wells LLC and Land Title Guarantee that on May 26, 2005 a survey was made under my direct supervision, of the hereon described property, Douglas County, Colorado.

The survey was made on the ground using the normal standard of care of Professional Land Surveyor's practicing in Douglas County, Colorado, and that this plot accurately represents said survey. The location and dimensions of all buildings, improvements, easements and rights of way in evidence or known to me and encroachments by or on the premises are accurately shown.

This survey does not constitute a title search by David E. Archer and Associates, Inc. of the property shown and described hereon to determine:

1. Ownership of the tract of land.
2. Compatibility of this description with those of adjacent tracts of land.
3. Right of way, easements and encumbrances of record affecting this tract of land.

Title America Commitment Number T0018387, dated January 26, 2005, was entirely relied upon for the recorded information regarding rights of way, easements and encumbrances in the preparation of this survey.

Corner monuments were set or found and accepted as indicated hereon.

This is to certify that this map or plat and the survey on which it is based were made (i) in accordance with Minimum Standard Detail Requirements for ALTA/ACSM Land Title Surveys, jointly established and adopted by ALTA, ASCM and NSPS in 1999, and includes Items 1, 3, 4, 10, & 11A, of Table A thereof, and (ii) pursuant to the Accuracy Standards (as adopted by ALTA and ACSM and in effect on the date of this certification) undersigned further certifies that proper field procedures, instrumentation, and adequate survey personnel were employed in order to achieve results comparable to those outlined in the Minimum Angle, Distance, and Closure Requirements for Survey Measurements Which Control Land Boundaries for ALTA/ACSM Land Title Surveys.

Signed _____
Professional Land Surveyor



DAVID E. ARCHER & ASSOCIATES, INC.

PROFESSIONAL LAND SURVEYORS & ENGINEERS

105 Wilcox Street * Castle Rock, CO 80104

PHONE (303) 688-4642 * FAX (303) 688-4675 * darchsurv@aol.com

November 26, 2002

Job No. 99-1308

REV: January 21, 2003

PROPERTY DESCRIPTION: (OF WELL FIELD EASEMENT)

The East 150.00 feet of the West $\frac{1}{2}$ of the Northwest $\frac{1}{4}$ of Section 22 and the East 150.00 feet of the West $\frac{1}{2}$ of the Southwest $\frac{1}{4}$ of Section 15, Township 10 South, Range 67 West of the 6th Principal Meridian, Douglas County, Colorado.

This property description was prepared under the direct supervision of David E. Archer (P.L.S. 6935), 105 Wilcox Street, Castle Rock, CO 80104.



DAVID E. ARCHER
& ASSOCIATES, INC.
REGISTERED LAND SURVEYOR
105 WILCOX ST.
CASTLE ROCK, CO 80104
PHONE 588-4642

SCALE: 1"=700'

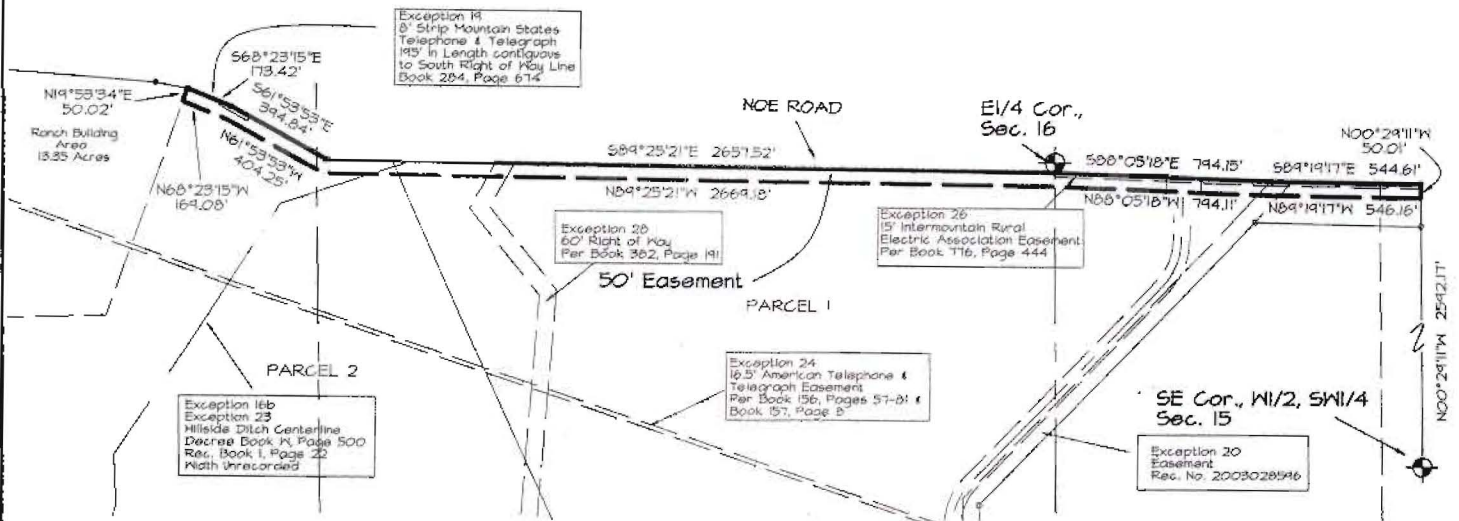
DATE: 10-27-06

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REVISIONS



EASEMENT EXHIBIT





DAVID E. ARCHER & ASSOCIATES, INC.
PROFESSIONAL LAND SURVEYORS & ENGINEERS

105 Wilcox Street * Castle Rock, CO 80104
PHONE (303) 688-4642 * FAX (303) 688-4675 * karcher@davidearcher.com

October 27, 2006
Job No. 99-1308

EASEMENT DESCRIPTION:

An easement situated in Sections 15 and 16, Township 10 South, Range 67 West of the 6th Principal Meridian, Douglas County, Colorado, more particularly described as follows:

Commencing at the Southeast corner of the West 1/2 of the Southwest 1/4 of Section 15 and considering the East line of the West 1/2 of the Southwest 1/4 to bear N 00°29'11"W with all bearings contained herein relative thereto;

Thence N 00°29'11"W along said West line a distance of 2592.17 feet to the South Right of Way line of the County Road;

Thence N 89°19'17"W along said South Right of Way line a distance of 544.61 feet;

Thence N 88°05'18"W along said South Right of Way line a distance of 794.15 feet;

Thence N 89°25'21"W along said South Right of Way line a distance of 2657.52 feet;

Thence N 61°53'53"W along said South Right of Way line a distance of 394.84 feet;

Thence N 68°23'15"W along said South Right of Way line a distance of 173.42 feet;

Thence S 19°53'34"W a distance of 50.02 feet;

Thence S 68°23'15"E a distance of 169.08 feet;

Thence S 61°53'53"E a distance of 404.25 feet;

Thence S 89°25'21"E a distance of 2669.18 feet;

Thence S 88°05'18"E a distance of 794.11 feet;

Thence S 89°19'17"E a distance of 546.16 feet to the East line of aforesaid West 1/2 of the Southwest 1/4;

Thence N 00°29'11"W a distance of 50.01 feet to the point of beginning;

This property description was prepared under the direct supervision of David E. Archer (P.L.S. 6935), 105 Wilcox Street, Castle Rock, CO 80104.